

HOUSE No. 1502

By Mr. Murphy of Lowell, petition of Kevin J. Murphy and others relative to providing a tax deduction for auto insurance premiums. Financial Services.

The Commonwealth of Massachusetts

PETITION OF:

Kevin J. Murphy
Thomas A. Golden, Jr.

David M. Nangle
Steven C. Panagiotakos

In the Year Two Thousand and Five.

AN ACT PROVIDING A TAX DEDUCTION FOR AUTO INSURANCE PREMIUMS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 3 of Chapter 62 of the General Laws, as observed in the
- 2 1998 Official Edition, is hereby amended by adding the following
- 3 paragraph:—
- 4 (13) Automobile insurance premiums paid in excess of the
- 5 average statewide automobile insurance premium.